

Updated Retirement Plan Contribution Limits for 2025

KEY CHANGES FOR SAVERS AGED 60-63

Dear Employees,

We're excited to share some important updates regarding 401(k), 403(b), and 457(b) retirement plan contribution limits for 2025, including a significant increase in catch-up contributions specifically for employees aged 60 to 63. These changes, introduced by the SECURE Act 2.0, aim to help you maximize your retirement savings and plan more effectively for the future.

2025 Retirement Plan Contribution Limits Overview

Below is a breakdown of the updated retirement plan contribution limits for 2025. As you'll see, individuals aged 60 to 63 are now eligible for a substantial increase in catch-up contributions, making this a great opportunity to boost retirement savings if you're approaching retirement age.

Age at Year-End	2024 Contribution Limit	2025 Contribution Limit	Catch-Up Increase	Percent Change
Under 50	\$23,000	\$23,500	\$500	2.2%
50-59	\$30,500	\$31,000	\$500	1.6%
60-63	\$30,500	\$34,750	\$4,250	14%
64 and over	\$30,500	\$31,000	\$500	1.6%

Key Highlights for 2025

- **Increased Catch-Up Contributions for Ages 60-63:** If you're between the ages of 60 and 63, the catch-up contribution limit will increase by \$4,250 in 2025, bringing your total allowable contribution to \$34,750. This 14% increase provides an excellent opportunity to significantly enhance your retirement savings.
- **Steady Contribution Increases for Other Age Groups:** While those under age 50 and those aged 50-59 or 64+ will see smaller increases, each age group will benefit from higher contribution limits to help you make the most of your retirement planning.

We hope these changes will help you reach your retirement savings goals. If you have any questions or would like assistance in understanding how these updates impact your retirement planning, please don't hesitate to reach out. We're here to support you every step of the way.

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